

INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE  
**ANNUAL STATEMENT OF ACCOUNTS**  
**2024-25**



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# Opinion of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Management (IIM), Kozhikode for the year ended 31 March 2025

## Opinion

We have audited the financial statements of Indian Institute of Management (IIM), Kozhikode, which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23 (3) of the Indian Institute of Management Act, 2017.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately.

In our opinion the accompanying financial statements of Indian Institute of Management (IIM), Kozhikode, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, give a **true and fair** view of the financial position of the autonomous body as at March 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with uniform format of accounts prescribed by Ministry of Education, Government of India.

## Basis for Opinion

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management for the financial statements

The Board of Governors of Indian Institute of Management (IIM), Kozhikode is responsible for the preparation and fair presentation of the financial statements in accordance with uniform format of accounts prescribed by Ministry of Education, Government of India, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations /standards/ manuals/ guidelines/ guidance-notes/ orders/ circulars etc.

For and on behalf of the CAG of India

Sd/-

**Director General of Audit (Central), Chennai**

Place: Chennai

Date: 27-10-2025



# SEPARATE AUDIT REPORT ON THE ACCOUNTS OF INDIAN INSTITUTE OF MANAGEMENT, KOZHIKODE FOR THE YEAR ENDED 31 MARCH 2025

## A. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

## B. Assessment of Internal Controls

### i. Adequacy of Internal Control System

There is delegation of powers amongst the management. The Institute has established recruitment policies and rules. Board of Governors is in place. In view of the above and also in view of the existence of a system for preparation of bank reconciliation statements and other internal control safeguards, the internal control system of the IIM, Kozhikode, may be considered adequate and commensurate with the size of the institution.

### ii. Adequacy of Internal Audit System

The Institute does not have an Internal Audit Wing of its own. The internal audit is outsourced to firm of Chartered Accountants. Internal audit is conducted quarterly and is completed up to March 2025.

### iii. System of Physical verification of fixed assets

- (a) The Physical verification was last conducted in 2022-23. The Institute has constituted a physical verification committee for verification of fixed assets as on 31-03-2025 and its process is under progress.
- (b) As per the guidelines for preparation of accounts of central higher education institution, books received as gifts are valued at selling price. If the prices are not printed, the value should be based on assessment. The Institute had 1664 gifted books in the library and out of which 565 books without price tags were valued at Rs 35,000 and included as assets in the Accounts. However, the value of the remaining books was not assessed and was not included in the fixed assets.

### iv. System of Physical verification of inventory

Physical verification of inventory was conducted for the year 2024-25

### v. Regularity in payment of statutory dues

The Institute is regular in payment of statutory dues.

#### A. Grant in aid

Out of the grants in aid of ₹ 0.43 crore received during the year, the organization could utilize a sum of ₹ 0.43 crore, leaving a balance of zero, as unutilized grant as on 31 March 2025.

# REPLIES TO SEPARATE AUDIT REPORT ON THE ACCOUNTS OF INDIAN INSTITUTE OF MANAGEMENT, KOZHIKODE FOR THE YEAR ENDED 31 MARCH 2025

## A. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

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#### A. Grant in aid

Out of the grants in aid of ₹0.43 crore received during the year, the organization could utilize a sum of ₹0.43 crore, leaving a balance of zero, as unutilized grant as on 31 March 2025.

#### Reply

The above facts are confirmed.



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**BALANCE SHEET AS ON 31 MARCH 2025**

(Amount in ₹)

SOURCES OF FUNDS		SCHEDULE	As on 31.03.2025	As on 31.03.2024
CORPUS /CAPITAL FUND		1	8,338,618,107.54	7,084,285,750.81
DESIGNATED/EARMARKED/ENDOWMENT FUNDS		2	4,705,732,352.49	4,514,039,836.55
CURRENT LIABILITIES & PROVISIONS		3	714,192,574.01	709,059,226.56
<b>T O T A L</b>			<b>13,758,543,034.04</b>	<b>12,307,384,813.92</b>
APPLICATION OF FUNDS		SCHEDULE	As on 31.03.2025	As on 31.03.2024
FIXED ASSETS		4		
Tangible Assets			3,442,789,793.34	3,505,178,784.38
Intangible Assets			2,928,181.59	5,252,761.45
Capital Work-in-Progress			83,589,976.00	52,064,347.00
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS		5		
Long Term			3,373,798,181.00	2,272,830,810.32
Short Term			433,500,000.00	2,074,400,000.00
INVESTMENTS - OTHERS		6	719,183,366.00	-
CURRENT ASSETS		7	4,869,897,244.12	3,326,770,042.76
LOANS, ADVANCES & DEPOSITS		8	832,856,291.99	1,070,888,068.01
<b>T O T A L</b>			<b>13,758,543,034.04</b>	<b>12,307,384,813.92</b>
Significant Accounting Policies		23		
Contingent Liabilities and Notes on Accounts		24		

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

sd/  
**LT. COL. M. Julius George (Retd.)**  
Head-Administration & HR

sd/-  
**Prof. Debashis Chatterjee**  
Director

Place : Kozhikode

Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

PARTICULARS		SCHEDULE	As on 31.03.2025	As on 31.03.2024
(Amount in ₹)				
<b>INCOME</b>				
Academic Receipts		9	3,377,443,698.50	2,953,751,622.92
Grants / Subsidies		10	4,293,750.00	1,250,000.00
Income from Investments		11	22,907,675.31	-
Interest Earned		12	273,997,141.72	381,725,330.36
Other Incomes		13	16,816,236.32	25,785,671.57
Prior Period Income		14	4,388,585.15	4,464,941.73
<b>TOTAL (A)</b>			<b>3,699,847,087.00</b>	<b>3,366,977,566.58</b>
<b>EXPENDITURE</b>				
Staff Payments & Benefits		15	722,466,553.00	719,564,173.13
Academic Expenses		16	1,209,560,305.58	1,010,634,184.35
Administrative and General Expenses		17	116,857,520.42	119,739,795.00
Transportation Expenses		18	5,144,150.00	4,855,972.73
Repairs & Maintenance		19	177,875,635.95	171,490,889.52
Finance Costs		20	2,103,689.11	73,992.42
Depreciation		4	289,419,677.77	292,374,750.79
Other Expenses		21	10,954,117.97	1,254,494.00
Prior Period Expenses		22	16,102,582.37	15,043,083.49
<b>TOTAL (B)</b>			<b>2,550,484,232.17</b>	<b>2,335,031,335.43</b>
Balance being excess of Income over Expenditure (A-B)			1,149,362,854.83	1,031,946,231.15
Transfer of Depreciation (Fixed Assets) to Capital Fund A/c.			289,344,555.29	292,358,872.69
Transfer of Depreciation (Fixed Assets-Projects) to Capital Fund			75,122.48	15,878.10
Transfer to Campus Go-Green Fund			(1,098,500.00)	(1,500,000.00)
Transfer to Centre for Excellence-Fund			(55,076,659.97)	(923,340.03)
Transfer to CPRMBS Fund			(20,000,000.00)	(20,000,000.00)
Transfer to Staff Welfare Fund			(82,611,835.00)	(70,425,319.00)
<b>Balance Being Surplus (Deficit) Carried to General Fund</b>			<b>1,279,995,537.63</b>	<b>1,231,472,322.91</b>
Significant Accounting Policies		23		
Contingent Liabilities and Notes on Accounts		24		

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

sd/  
**LT. COL. M. Julius George(Retd.)**  
Head-Administration & HR

sd/-  
**Prof. Debashis Chatterjee**  
Director

Place : Kozhikode

Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**



PARTICULARS	As on 31.03.2025	As on 31.03.2024
(Amount in ₹)		
<b>SCHEDULE 1 - Corpus/Capital Fund</b>		
<b>A. Corpus Fund</b>		
<b>Balance at the beginning of the year</b>	<b>3,521,789,857.98</b>	<b>6,530,627,839.65</b>
Add: Loan amount recovered during the year	-	1,500.00
Add: Amount transferred from Income & Expenditure A/c	1,279,995,537.63	1,231,472,322.91
Add: Interest on Corpus Fund Investment	-	-
Add: Interest Charged on Recoverable Loan A/cs.	-	-
Add: Sale of Assets and Adjustments	1,740,026.03	434,008.52
Add: Loss on sale of fixed assets	2,513,373.97	-
Add: Capital WIP written off	3,306,416.00	-
Add: Alumni Fund Balance Transferred	-	222,545.00
Less: Donations in kind	(35,055.00)	-
Less: Amount transferred to Depreciable Assets-Capital Fund	-	(240,968,358.10)
Less: Amount transferred to Campus Expansion/Development Fund	-	(4,000,000,000.00)
<b>Balance as at the year end ( A )</b>	<b>4,809,310,156.61</b>	<b>3,521,789,857.98</b>
<b>CPF General Reserve A/c</b>		
<b>Balance at the beginning of the year</b>	-	-
Add: Amount transferred back to CPF and disclosed separately	-	-
<b>Balance as at the year end (B)</b>	-	-
<b>CPF Forfeited A/c</b>		
<b>Balance at the beginning of the year</b>	-	-
Less: Amount transferred back to CPF and disclosed separately	-	-
<b>Balance as at the year end (C)</b>	-	-
<b>TOTAL ( A + B + C ) (A1)</b>	<b>4,809,310,156.61</b>	<b>3,521,789,857.98</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

PARTICULARS	As on 31.03.2025	As on 31.03.2024
<b>B- CAPITAL FUND :</b>		
<b>1. Capital Fund (Fixed Assets):</b>		
<b>(A) Non-Depreciable Assets</b>		
<b>Balance as at the beginning of the year</b>	<b>256,800,436.00</b>	<b>256,800,436.00</b>
Add: Paid for Land during the year	478,054.00	-
<b>Balance at the year end (A)</b>	<b>257,278,490.00</b>	<b>256,800,436.00</b>
<b>(B) Depreciable Assets</b>		
<b>Balance as at the beginning of the year</b>	<b>3,305,434,624.93</b>	<b>3,229,601,349.65</b>
Add: Capital Expenditure incurred during the year	262,603,786.87	261,074,195.53
Add: Capital Expenditure incurred during FY 2020-21 to 2022-23	-	108,343,848.59
Less Depreciation written off during the year	(289,344,555.29)	(292,358,872.69)
Less:Cost of Assets disposed off during the year	(11,743,013.00)	(4,344,515.50)
Less:Capital WIP written off	(3,306,416.00)	-
Add: Depreciation on Excess capitalisation during previous year adjusted	-	-
Add: Accumulated Depreciation on Assets disposed off/adjusted	7,489,614.00	3,118,619.35
<b>Balance at the year end (B)</b>	<b>3,271,134,041.51</b>	<b>3,305,434,624.93</b>
<b>TOTAL AT THE YEAR END (A+B) (B1)</b>	<b>3,528,412,531.51</b>	<b>3,562,235,060.93</b>
<b>2. Capital Fund (Fixed Assets-Projects):</b>		
<b>Balance as at the beginning of the year</b>	<b>260,831.90</b>	<b>54.00</b>
Add: Capital Expenditure incurred during the year	709,710.00	276,656.00
Add: Excess depreciation charged in earlier years on change of method of depreciation	-	-
Less: Depreciation written off during the year	(75,122.48)	(15,878.10)
<b>Balance at the year end (B2)</b>	<b>895,419.42</b>	<b>260,831.90</b>
<b>TOTAL AT THE YEAR END (B1+B2) (A2)</b>	<b>3,529,307,950.93</b>	<b>3,562,495,892.83</b>
<b>Grand Total (A1+A2)</b>	<b>8,338,618,107.54</b>	<b>7,084,285,750.81</b>

(Amount in ₹)

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

**SCHEDULE 2 - DESIGNATED/EARMARKED FUNDS/ENDOWMENT FUNDS**

PARTICULARS	FUND WISE BREAKUP										As on 31.03.2025	As on 31.03.2024	
	Pension Fund	Gratuity Fund with LIC of India	Alumni Association Fund	Campus Go Green Fund	Students Welfare Fund	CPRMBS Fund	Staff Welfare Fund	Campus Expansion/Development Fund	Centers of Excellence-IIMK	Library (CSR)-Fund			
(A)													
a) Opening balance	127,138,313.00	105,680,810.32	-	559,072.83	13,585,922.00	48,009,640.32	241,557,738.00	3,975,500,339.08	686,393.00	1,321,608.00	4,514,039,836.55	422,794,115.21	
b) Additions during the year:													
i. Contributions made to fund	-	-	5,000.00	-	3,120,000.00	2,573,000.00	390,510.00	-	-	-	6,088,510.00	4,006,265,560.00	
ii. Grant receipts	-	-	-	-	-	-	-	-	-	-	-	-	
iii. Appropriations from Income & Expenditure A/c	-	-	-	1,098,500.00	-	20,000,000.00	82,611,835.00	-	55,076,659.97	-	158,786,994.97	92,848,659.03	
iii. Additions on fund value accretion	5,725,527.00	8,067,370.68	-	-	-	-	-	-	-	-	13,792,897.68	12,745,701.00	
iv. Other Incomes	-	-	-	165,678.00	-	-	211,000.00	-	626,398.17	-	1,003,076.17	943,203.00	
v. Loan Recoveries	-	-	-	-	-	-	207,000.00	-	-	-	207,000.00	126,665.00	
vi. Contributions refunded	-	-	-	-	(48,000.00)	(36,000.00)	-	-	-	-	(84,000.00)	(294,045.00)	
c) Income from investments made of the funds	598,031.00	-	-	-	-	1,360,409.07	1,933,010.00	174,628,740.92	1,660,064.00	-	180,180,254.99	26,434,199.04	
d) Accrued Interest on investments/Advances	6,680,293.00	-	-	-	863,093.00	2,916,787.07	10,866,055.00	64,248,784.02	-	25,953.00	85,600,965.09	96,390,765.00	
e) Interest on Savings Bank a/c	328,260.00	-	-	27,246.00	32,501.00	80,743.00	814,700.00	29,080,372.00	181,654.64	-	30,545,476.64	2,857,070.00	
f) Other additions (Specify nature)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL (A)</b>	<b>140,470,424.00</b>	<b>113,748,181.00</b>	<b>5,000.00</b>	<b>1,850,496.83</b>	<b>17,553,516.00</b>	<b>74,904,579.46</b>	<b>338,591,848.00</b>	<b>4,243,458,236.02</b>	<b>58,231,169.78</b>	<b>1,347,561.00</b>	<b>4,990,161,012.09</b>	<b>4,661,111,892.28</b>	

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr. Lakshmi Viswanathan**  
**Chief Finance Officer**

Place : Kozhikode

Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

(Amount in ₹)

PARTICULARS	FUND WISE BREAKUP										As on 31.03.2025	As on 31.03.2024	
	Pension Fund	Gratuity Fund with LIC of India	Alumni Association Fund	Campus Go Green Fund	Students Welfare Fund	CPRMBS Fund	Staff Welfare Fund	Campus Expansion/Development Fund	Centers of Excellence-IIMK	Library (CSR)-Fund			
<b>(B)</b>													
<b>Utilisation/Expenditure towards objectives of funds</b>													
<b>i. Capital Expenditure</b>													
- Fixed Assets				292,500.00							263,046,785.87	417,210.00	263,756,495.87
- Loan Paid										400,000.00			400,000.00
<b>total(i)</b>				<b>292,500.00</b>						<b>400,000.00</b>		<b>417,210.00</b>	<b>264,156,495.87</b>
<b>ii. Revenue Expenditure</b>													
- Salaries, Wages and Allowances and other expenses	108.56			12,502.16	15,612.92	510,928.76	9,843,424.80	421,378.01	1,483,781.24	37,021.28	12,324,757.73	9,931,625.71	
- Pension settlement	4,660,276.00												4,660,276.00
- Creche Expenses							654,497.00						654,497.00
- Payment to Members/SCEDF							2,632,633.00						2,632,633.00
<b>total(ii)</b>	<b>4,660,384.56</b>			<b>12,502.16</b>	<b>15,612.92</b>	<b>510,928.76</b>	<b>13,130,554.80</b>	<b>421,378.01</b>	<b>1,483,781.24</b>	<b>37,021.28</b>	<b>20,272,163.73</b>	<b>18,215,713.71</b>	
<b>TOTAL ( B=i+ii )</b>	<b>4,660,384.56</b>			<b>305,002.16</b>	<b>15,612.92</b>	<b>510,928.76</b>	<b>13,530,554.80</b>	<b>263,468,163.88</b>	<b>1,483,781.24</b>	<b>454,231.28</b>	<b>284,428,659.60</b>	<b>147,072,055.73</b>	
<b>NET BALANCE AS AT THE YEAR END (A-B)</b>	<b>135,810,039.44</b>	<b>113,748,181.00</b>	<b>5,000.00</b>	<b>1,545,494.67</b>	<b>17,537,903.08</b>	<b>74,393,650.70</b>	<b>325,061,293.20</b>	<b>3,979,990,072.14</b>	<b>56,747,388.54</b>	<b>893,329.72</b>	<b>4,705,732,352.49</b>	<b>4,514,039,836.55</b>	
<b>Represented by</b>													
Cash and Bank Balance	6,747,104.44		5,000.00	1,769,644.67	1,958,536.48	791,931.26	6,861,116.40	756,037,460.89	7,191,492.44	893,329.72	782,255,616.30	93,362,165.23	
Investments	122,900,000.00	113,748,181.00			14,800,000.00	70,700,000.00	296,950,000.00	3,140,200,000.00	48,000,000.00		3,807,298,181.00	4,347,230,810.32	
Interest Accrued but not due	6,162,935.00				782,551.60	2,901,719.44	21,491,009.80	62,596,653.22	1,585,196.10		95,520,065.16	100,342,655.00	
Provision/Payables for Expenses out of Funds				(224,150.00)	(3,185.00)		(240,833.00)	(24,474,931.00)	(29,300.00)		(24,972,399.00)	-26,895,794.00	
Prepaid & Advance								45,630,889.03			45,630,889.03	0.00	
<b>TOTAL</b>	<b>135,810,039.44</b>	<b>113,748,181.00</b>	<b>5,000.00</b>	<b>1,545,494.67</b>	<b>17,537,903.08</b>	<b>74,393,650.70</b>	<b>325,061,293.20</b>	<b>3,979,990,072.14</b>	<b>56,747,388.54</b>	<b>893,329.72</b>	<b>4,705,732,352.49</b>	<b>4,514,039,836.55</b>	

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**



<b>SCHEDULE 3 - CURRENT LIABILITIES &amp; PROVISIONS</b>		(Amount in ₹)	
<b>PARTICULARS</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>	
<b>A. CURRENT LIABILITIES</b>			
a) Caution Deposits from Students			
i) From current students	45,351,881.00	40,250,676.00	
ii) From ex-students	803,449.00	1,877,897.00	42,128,573.00
b) Sundry Creditors for goods/services	18,707,402.64	12,743,305.60	12,743,305.60
c) Advances received			
i) Consultancy Projects Account	27,862,426.42	31,517,707.00	
d) Statutory Liabilities	-	27,862,426.42	- 31,517,707.00
e) Other Current Liabilities			
i) Unutilised Grant from Government	-	-	31,691,875.92
ii) Retention Money	14,461,316.00	1,180.00	
iii) Earnest Money Deposits	6,926,444.50	12,385,821.00	
iv) IIMK Students Mess a/c payable	33,391,991.00	6,222,873.50	
v) Unidentified Credits A/c	1,752,185.50	29,875,813.00	
vi) Sponsord Projects	640,640.99	1,407,446.00	
vii) Other liabilities	35,037,631.33	29,941,629.89	79,834,763.39
f) CAT Account	(632,959.80)	(294,508.00)	(294,508.00)
	<b>223,450,233.37</b>		<b>197,621,716.91</b>
<b>B. PROVISIONS</b>			
a) Accumulated Leave Encashment	180,015,244.00	155,581,509.00	
b) Others:			
i) Provision for Capital Expenditure	23,907,906.00	40,022,733.00	
ii) Provision for Revenue Expenditure	286,819,190.64	315,833,267.65	511,437,509.65
	<b>490,742,340.64</b>		<b>511,437,509.65</b>
	<b>714,192,574.01</b>		<b>709,059,226.56</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

Place : Kozhikode

Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

**SCHEDULE 3(c) -**

**UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNEMENTS**

(Amount in ₹)

PARTICULARS	As on 31.03.2025	As on 31.03.2024
<b>A. PLAN GRANTS : GOVERNMENT OF INDIA</b>		
Balance B/F	1,180.00	1,180.00
Add: Receipts during the year	4,293,750.00	1,250,000.00
Add: Interest	-	-
<b>TOTAL ( a )</b>	<b>4,294,930.00</b>	<b>1,251,180.00</b>
Less: Refunds	1,180.00	-
Less: Utilised for revenue expenditure	4,293,750.00	1,250,000.00
Less: Utilised for capital expenditure	-	-
Less: Adjustments/rectifications	-	-
Less: Transfer as per MHRD Advise	-	-
<b>TOTAL ( b )</b>	<b>4,294,930.00</b>	<b>1,250,000.00</b>
<b>UNUTILISED CARRIED FORWARD (a-b)</b>	-	<b>1,180.00</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

**SCHEDULE 4 - FIXED ASSETS**

Assets Head	Gross block			Depreciation for the year 2024-25			Net block		
	Opening Balance 01-04-2024	Additions	Deductions	Closing balance as on 31.03.2025	Depreciation for the year	Deductions / Adjustments	Total depreciation as on 31-03-2025	As on 31.03.2025	As on 31.03.2024
<b>Land</b>									
a) Freehold Land	249,793,918.00	-	-	249,793,918.00	-	-	-	249,793,918.00	249,793,918.00
b) Land Development Cost	7,006,518.00	478,054.00	-	7,484,572.00	-	-	-	7,484,572.00	7,006,518.00
<b>Total</b>	<b>256,800,436.00</b>	<b>478,054.00</b>	-	<b>257,278,490.00</b>	-	-	-	<b>257,278,490.00</b>	<b>256,800,436.00</b>
<b>Building</b>									
c) Buildings (Non residential)	1,650,959,836.55	9,915,696.00	-	1,660,875,532.55	39,950,912.13	-	414,946,466.47	1,245,929,066.08	1,275,964,282.21
d) Buildings (Residential)	1,069,298,554.47	573,545.00	-	1,069,872,099.47	31,777,693.73	-	177,677,783.61	892,194,315.86	923,398,464.59
<b>Total</b>	<b>2,720,258,391.02</b>	<b>10,489,241.00</b>	-	<b>2,730,747,632.02</b>	<b>71,728,605.86</b>	-	<b>592,624,250.08</b>	<b>2,138,123,381.94</b>	<b>2,199,362,746.80</b>
<b>Roads&amp;bridges</b>									
	291,712,486.16	8,714,937.00	-	300,427,423.16	6,458,938.88	-	70,059,736.53	230,367,686.63	228,111,688.51
<b>Total</b>	<b>291,712,486.16</b>	<b>8,714,937.00</b>	-	<b>300,427,423.16</b>	<b>6,458,938.88</b>	-	<b>70,059,736.53</b>	<b>230,367,686.63</b>	<b>228,111,688.51</b>
<b>Tubewell &amp; water supply</b>									
a) Swimming Pool Assets	775,961.00	-	-	775,961.00	15,519.22	-	31,038.44	744,922.56	760,441.78
b) Water Harvesting Pond	91,576,848.00	1,416,000.00	-	92,992,848.00	1,859,856.96	-	16,878,537.70	76,114,310.30	76,558,167.26
c) Water Supply Installations	37,756,115.49	5,593,024.00	100,000.00	43,249,139.49	864,860.83	10,000.00	10,864,772.41	32,384,367.08	27,746,203.91
<b>Total</b>	<b>130,108,924.49</b>	<b>7,009,024.00</b>	<b>100,000.00</b>	<b>137,017,948.49</b>	<b>25,044,111.54</b>	<b>10,000.00</b>	<b>27,774,348.55</b>	<b>109,243,599.94</b>	<b>105,064,812.95</b>
<b>Electrical installation &amp; equipment</b>									
	585,737,392.90	54,688,253.00	6,896,207.00	633,529,438.90	206,508,556.91	3,246,544.00	242,605,114.99	390,924,323.91	379,228,835.99
<b>Office equipment</b>									
	34,147,442.40	3,537,255.00	379,250.00	37,305,447.40	28,054,471.57	1,088,239.79	28,799,163.37	8,506,284.04	6,092,970.83
<b>Audio visual equipment</b>									
	176,158,536.34	4,126,345.00	278,998.00	180,005,883.34	60,384,865.09	13,500,441.36	73,774,147.45	106,231,735.89	115,773,671.25
<b>Computers&amp;Peripherals</b>									
	347,983,441.53	5,472,072.08	1,632,111.00	351,823,402.61	271,048,478.66	31,370,989.53	300,787,363.20	51,036,039.41	76,934,962.87
<b>Furniture,Fixtures&amp; fittings</b>									
	323,834,878.57	30,786,788.00	496,300.00	354,125,366.57	208,156,313.77	18,749,314.02	226,719,514.78	127,405,851.79	115,678,564.81
<b>Vehicles</b>									
	20,584,402.28	3,053,500.00	1,960,147.00	21,677,755.28	8,965,790.47	2,098,301.00	9,103,946.47	12,573,808.81	11,618,611.81
<b>Lib.books&amp;Scientific journals</b>									
	221,350,551.96	1,164,126.35	-	222,514,678.31	212,166,621.36	1,254,585.34	213,421,206.69	9,093,471.62	9,183,930.60
<b>Other assets</b>									
	1,517,643.00	166,406.00	-	1,684,049.00	455,313.73	123,454.13	578,767.85	1,105,281.15	1,062,329.28
<b>Small Value Assets</b>									
	4,211,321.23	595,902.00	-	4,807,223.23	4,211,140.23	595,874.00	4,807,014.23	209.00	181.00
<b>Total</b>	<b>1,715,525,610.21</b>	<b>103,590,647.43</b>	<b>11,643,013.00</b>	<b>1,807,473,244.64</b>	<b>999,951,551.79</b>	<b>7,479,614.00</b>	<b>1,100,596,239.03</b>	<b>706,877,005.61</b>	<b>715,574,058.42</b>
<b>Project Fixed assets</b>									
a) Furniture & Fixtures	256,644.00	324,425.00	-	581,069.00	92,770.70	37,618.58	130,389.28	450,679.73	163,873.30
b) Computers & Peripherals	6,206,056.00	-	-	6,206,056.00	6,206,015.00	-	6,206,015.00	41.00	41.00
c)Library Assets	279,511.00	141,035.00	-	420,546.00	275,893.60	14,704.90	290,598.50	129,947.50	3,617.40
d)Roads and Bridges (Projects)	-	224,150.00	-	224,150.00	4,483.00	-	4,483.00	219,667.00	-
e)Small Value Assets(Projects)	-	16,250.00	-	16,250.00	16,249.00	-	16,249.00	1.00	-
f)Tubewell & Water Supply(Projects)	99,500.00	3,850.00	-	103,350.00	1,990.00	2,067.00	4,057.00	99,293.00	97,510.00
<b>Total</b>	<b>6,841,711.00</b>	<b>709,710.00</b>	-	<b>7,551,421.00</b>	<b>6,576,669.30</b>	<b>75,122.48</b>	<b>6,651,791.78</b>	<b>899,629.23</b>	<b>265,041.70</b>
<b>Total (A)</b>	<b>5,121,247,558.88</b>	<b>130,991,613.43</b>	<b>11,743,013.00</b>	<b>5,240,496,159.31</b>	<b>1,616,068,774.50</b>	<b>7,489,614.00</b>	<b>1,797,706,365.97</b>	<b>3,442,789,793.34</b>	<b>3,505,178,784.38</b>
<b>Capital Work in progress (B)</b>									
	52,064,347.00	76,926,878.00	45,401,249.00	83,589,976.00	-	-	-	83,589,976.00	52,064,347.00

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

	Opening Balance 01-04-2024	Additions	Deductions	Closing balance as on 31.03.2025	Depreciation balance as on 01.04.2024	Depreciation for the year	Deductions / Adjustments	Total depreciation as on 31-03-2025	As on 31.03.2025	(Amount in ₹) As on 31.03.2024
<b>Intangible assets</b>										
Computer software	66,200,403.32	16,314,421.73	-	82,514,825.05	60,947,641.87	18,639,001.59	-	79,586,643.46	2,928,181.59	5,252,761.45
E-Journals/Database/CD ROMs	506,558,868.05	81,653,470.71	-	588,212,338.76	506,558,868.05	81,653,470.71	-	588,212,338.76	-	-
Patents	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>	<b>572,759,271.37</b>	<b>97,967,892.44</b>	<b>-</b>	<b>670,727,163.81</b>	<b>567,506,509.92</b>	<b>100,292,472.30</b>	<b>-</b>	<b>667,798,982.22</b>	<b>2,928,181.59</b>	<b>5,252,761.45</b>
<b>Grand total (A+B+C)</b>	<b>5,746,071,177.25</b>	<b>305,886,383.87</b>	<b>57,144,262.00</b>	<b>5,994,813,299.12</b>	<b>2,183,575,284.42</b>	<b>289,419,677.77</b>	<b>7,489,614.00</b>	<b>2,465,505,348.19</b>	<b>3,529,307,950.93</b>	<b>3,562,495,892.83</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**  
**SCHEDULE 5 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS**

PARTICULARS	As on 31.03.2025	As on 31.03.2024
(Amount in ₹)		
<b>Long Term Investments</b>		
1) Central Government Securities	-	-
2) State Government Securities	-	-
3) Other approved securities	-	-
4) Shares	-	-
5) Debentures & Bonds	-	-
6) Term Deposits with Banks	3,373,798,181.00	2,272,830,810.32
7) Others	-	-
<b>Short Term Investments</b>		
1) Central Government Securities	-	-
2) State Government Securities	-	-
3) Other approved securities	-	-
4) Shares	-	-
5) Debentures & Bonds	-	-
6) Term Deposits with Banks	433,500,000.00	2,074,400,000.00
7) Others	-	-
<b>TOTAL</b>		
<b>GRAND TOTAL</b>	<b>3,807,298,181.00</b>	<b>4,347,230,810.32</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

Place : Kozhikode

Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

**SCHEDULE 5A - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS(Fund wise)**

PARTICULARS	As on 31.03.2025	As on 31.03.2024
(Amount in ₹)		
<b>Term Deposits with Banks</b>		
<b>a) INVESTMENTS - Long Term</b>		
Pension Fund Investments	122,900,000.00	80,200,000.00
CPRMBS Investment (FD)	70,700,000.00	25,000,000.00
Staff Welfare Fund Investment	296,950,000.00	131,900,000.00
Campus Expansion / Development Fund Investments	2,706,700,000.00	1,918,350,000.00
Students Welfare Fund Investment (FD)	14,800,000.00	11,700,000.00
Gratuity Fund Investment with LIC of India	113,748,181.00	105,680,810.32
Centre of Excellence - Investments (FD)	48,000,000.00	-
<b>b) INVESTMENTS - Short Term</b>		
Pension Fund Investments	-	40,000,000.00
CPRMBS Investment (FD)	-	20,000,000.00
Staff Welfare Fund Investment	-	80,000,000.00
Campus Expansion / Development Fund Investments	433,500,000.00	1,934,400,000.00
<b>TOTAL</b>	<b>3,807,298,181.00</b>	<b>4,347,230,810.32</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

**SCHEDULE 6 - INVESTMENTS - OTHERS**

PARTICULARS	As on 31.03.2025	As on 31.03.2024
<b>a) INVESTMENTS - Long Term</b>		
a) Central Government Securities-Corpus Fund Investments	719,183,366.00	-
b) State Government Securities	-	-
c) Other approved securities	-	-
d) Shares	-	-
e) Debentures & Bonds	-	-
f) Others	-	-
<b>b) INVESTMENTS - Short Term</b>		
a) Central Government Securities	-	-
b) State Government Securities	-	-
c) Other approved securities	-	-
d) Shares	-	-
e) Debentures & Bonds	-	-
f) Others	-	-
<b>TOTAL</b>		
<b>GRAND TOTAL</b>	<b>719,183,366.00</b>	<b>-</b>

(Amount in ₹)

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

Place : Kozhikode  
Date : 30-06-2025



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

**SCHEDULE 7 - CURRENT ASSETS**

PARTICULARS	As on 31.03.2025	As on 31.03.2024
1. Stock of consumables , stationery and others in hand	5,562,711.00	4,217,211.00
2. Sundry Debtors		
Due for less than 180 days	99,050,543.64	89,435,268.66
Due for more than 180 days	17,431,993.01	21,297,369.12
3. Cash balances in hand (including cheques/drafts and imprest)	-	-
4. Bank Balances : a) With Scheduled Banks :		
- In Term Deposit Accounts	3,424,673,630.00	1,723,101,478.00
- On Savings Accounts	1,323,178,366.47	1,488,718,715.98
<b>TOTAL (A)</b>	<b>4,869,897,244.12</b>	<b>3,326,770,042.76</b>

(Amount in ₹)

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

**Annexure A to Sch-7 - CURRENT ASSETS-Bank Balances**

Particulars	As on 31.03.2025	As on 31.03.2024
(Amount in ₹)		
<b>In Term Deposit Accounts</b>		
Term Deposits- Corpus Fund Investment	3,421,100,000.00	1,570,050,000.00
Term Deposits (General)	3,573,630.00	153,051,478.00
<b>Total</b>	<b>3,424,673,630.00</b>	<b>1,723,101,478.00</b>
<b>In Savings Bank Accounts</b>		
Axis Bank 921010049849467	75,385.00	1,754,406.00
BOB(Vijaya)A/c No. 74900100002449	245,590.32	240,010.32
Canara Bank MMTTP A/c No 110111152792	-	-
HDFC A/C No. 50100284077202	1,420,500.93	563,874.66
Indusind Bank SB A/c No -100117462354	120,726.81	1,059,077,061.14
Kotak Mahindra SB A/c No. 5150182378 (CSGL)	1,508,423.31	-
SBI A/c No:43214337513--Australian Alumni Grant	526,783.84	-
SBI A/c No.10401159541	469,638,255.86	347,832,464.73
SBI A/c No. 34680554406 (Kochi)	243,549.37	242,554.37
SBI A/c No. 41379568295 - IIMK CPRMBS	791,931.26	524,065.32
SBI A/c No. 42805577323 - Staff Welfare Fund	6,861,116.40	12,206,247.00
SBI A/c No. 42805593367 - Campus Go Green Fund	1,769,644.67	559,073.00
SBI A/c No. 42805662390 - Campus Expansion/Dev Fund	720,679,798.89	-
SBI A/c No. 42805667819 - Students Welfare Fund	1,958,536.48	1,895,081.00
SBI A/c No. 42805674837 - Pension Fund	6,747,104.44	4,098,924.00
SBI A/c No. 42805680433 - Centers of Excellence	7,191,492.44	686,393.00
SBI A/c No. 42877049515 - CSR (Library)	893,329.72	1,498,764.00
SBI CAT 2019 Ac No.39222440282	23.00	4,953.59
SBI A/c no-4335355836- Alumni fund	5,000.00	-
SBI FCRA Ac. No 38034466776	66,658.00	-
SBI Fee A/c No.39402498411	61,055,935.06	21,574,687.84
SBI Service Tax A/c- 31730596012	2,858,054.00	1,267,836.00
Syndicate Bank (Canara)- SB A/c No. 44112200028323	137,923.96	493,248.30
Union Bank of India A/c No. 339802010125685	100,000.00	-
Yes Bank Ac No-049294600000217	35,357,662.00	32,103,426.00
Yes Bank CAT 2019 AC No 0492946000000400	-	237.00
Federal Bank A/c No.14130100032332	1,182,765.72	797,261.72
Canara Bank A/c No.0833101050002	1,424,631.91	999,401.91
IIMK Hostel A/c No.30797014230	104,785.33	91,933.33
ICICI A/c No.044401001263	212,456.75	206,514.75
Axis IIMK CAT2012 A/c No.912010033411407	301.00	297.00
<b>Total</b>	<b>1,323,178,366.47</b>	<b>1,488,718,715.98</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2025**

**SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS**

PARTICULARS	As on 31.03.2025	As on 31.03.2024
(Amount in ₹)		
1. Advances to Employees		
a) LTC advances	1,409,490.00	530,150.00
b) TA/DA advances	2,078,171.00	4,896,123.00
c) Temporary advances	1,332,317.44	1,493,479.00
	4,819,978.44	6,919,752.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) On Capital Account	1,137,822.60	3,668,881.00
b) To Suppliers	11,885,858.98	12,765,817.44
c) Others (Receivables)	196,002,787.65	200,774,590.90
3. Prepaid Expenses		217,209,289.34
a) Insurance	549,280.00	912,206.00
b) Other Expenses	47,383,640.88	59,446,953.91
4. Deposits		60,359,159.91
a) Telephone	15,000.00	15,000.00
b) Electricity	3,846,565.00	3,803,445.00
c) Others	238,871,449.00	238,468,693.00
5. Interest accrued on Investment and Funds		242,287,138.00
On Earmarked Funds:		
a) SWF Investments	21,491,009.80	17,451,491.00
b) Pension fund	6,162,935.00	2,839,389.00
c) Campus Expansion/Development Fund	62,596,653.22	77,554,968.00
d) Students Welfare Fund	782,551.60	-
e) Centre of Excellence	1,585,196.10	-
d) CPRMBS Fund	2,901,719.44	2,496,807.00
On Others:		
a) Corpus fund	232,498,894.28	437,297,313.76
b) Term Deposits	262,830.00	6,374,391.00
c) Loans & Advances	62,120.00	98,369.00
6. Other Current Assets/Receivables from UGC/Sponsor Projects	-	443,770,073.76
<b>TOTAL (B)</b>	<b>832,856,291.99</b>	<b>1,070,888,068.01</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr. Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

# INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

### SCHEDULE 9 - ACADEMIC RECEIPTS

PARTICULARS	As on 31.03.2025	As on 31.03.2024
(Amount in ₹)		
<b>FEES FROM STUDENTS(PGP &amp; PHD)-Sch 9(1)</b>		
<b>ACADEMIC</b>		
1. Tuition	849,246,398.00	813,592,005.00
2. IT & Infrastructure	118,797,424.00	113,618,598.00
3. Library	112,857,553.00	107,937,670.00
4. Books & Study Material	132,128,357.00	126,398,422.00
5. Admission Fees	14,292,549.50	13,483,066.00
6. Orientation	10,208,682.00	10,022,162.00
7. Student Support Services	28,696,443.00	27,373,929.00
8. Workshops	14,804,013.00	14,052,205.00
9. Career development and support	1,333,093.00	1,277,982.00
Total (a)	<b>1,282,364,512.50</b>	<b>1,227,756,039.00</b>
9. DPP FEES	1,256,921.00	955,800.00
10. Misc. Income	1,683,830.00	1,399,153.00
11. Placement Fees	12,225,250.00	11,547,774.00
Total (b)	<b>15,166,001.00</b>	<b>13,902,727.00</b>
<b>EXAMINATIONS</b>		
1. Examinations Fees	19,819,255.00	18,959,764.00
2. CAT Income	40,000,000.00	40,000,000.00
Total (c)	<b>59,819,255.00</b>	<b>58,959,764.00</b>
<b>OTHERS FEES</b>		
1. Medical & Student Welfare	17,819,615.00	17,042,791.00
2. Hostel (Room Rent)	56,329,196.00	53,878,122.00
3. Alumni	12,493,817.00	11,793,934.00
Total (d)	<b>86,642,628.00</b>	<b>82,714,847.00</b>
Total A	<b>1,443,992,396.50</b>	<b>1,383,333,377.00</b>
<b>OTHER ACADEMIC RECEIPTS</b>		
1. EFGP Income	830,736,233.65	729,796,083.24
2. EPGP/MDP/FDP/Other Programme Income - Kochi	290,982,971.00	187,032,871.00
3. MDP Income	796,345,329.90	640,495,270.68
4. FDP Programme Income	1,710,333.05	2,511,000.00
5. Income from Seminars / Conferences	8,669,434.40	5,223,021.00
6. Akumen Receipts	4,985,000.00	5,360,000.00
7. Diploma in Management Studies	22,000.00	-
Total B	<b>1,933,451,302.00</b>	<b>1,570,418,245.92</b>
<b>GRAND TOTAL(A+B)</b>	<b>3,377,443,698.50</b>	<b>2,953,751,622.92</b>

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode  
Date : 30-06-2025

sd/-  
**Dr. Lakshmi Viswanathan**  
Chief Finance Officer



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 9(1) -FEES FROM STUDENTS(PGP & PHD)**

PARTICULARS	PGP	PGP-LSM	PGP-Finance	PGP-BL	DPM/Phd	DPM-Practice Track	TOTAL	
							As on 31.03.2025	As on 31.03.2024
<b>ACADEMIC</b>								
1. Tuition	587,857,404.00	62,202,585.00	62,724,554.00	119,311,855.00	-	17,150,000.00	849,246,398.00	813,592,005.00
2. IT & Infrastructure	97,976,235.00	10,367,097.00	10,454,092.00	-	-	-	118,797,424.00	113,618,598.00
3. Library	93,077,423.00	9,848,742.00	9,931,388.00	-	-	-	112,857,553.00	107,937,670.00
4. Books & Study Material	97,976,235.00	10,367,097.00	10,454,092.00	13,330,933.00	-	-	132,128,357.00	126,398,422.00
5. Admission Fees	9,026,366.50	795,220.00	799,870.00	1,333,093.00	497,000.00	1,841,000.00	14,292,549.50	13,483,066.00
6. Orientation	8,400,913.00	901,249.00	906,520.00	-	-	-	10,208,682.00	10,022,162.00
7. Student Support Services	22,023,201.00	2,326,702.00	2,346,900.00	1,999,640.00	-	-	28,696,443.00	27,373,929.00
8. Workshops	12,216,998.00	1,287,633.00	1,299,382.00	-	-	-	14,804,013.00	14,052,205.00
9. Career development and support	-	-	-	1,333,093.00	-	-	1,333,093.00	1,277,982.00
<b>Total (a)</b>	<b>928,554,775.50</b>	<b>98,096,325.00</b>	<b>98,916,798.00</b>	<b>137,308,614.00</b>	<b>497,000.00</b>	<b>18,991,000.00</b>	<b>1,282,364,512.50</b>	<b>1,227,756,039.00</b>
9. DPP FEES	758,548.00	498,373.00	-	-	-	-	1,256,921.00	955,800.00
10. Misc. Income	1,531,564.00	13,150.00	44,200.00	61,916.00	31,000.00	2,000.00	1,683,830.00	1,399,153.00
11. Placement Fees	9,433,817.91	815,016.67	753,890.42	1,222,525.00	-	-	12,225,250.00	11,547,774.00
<b>Total (b)</b>	<b>11,723,929.91</b>	<b>1,326,539.67</b>	<b>798,090.42</b>	<b>1,284,441.00</b>	<b>31,000.00</b>	<b>2,000.00</b>	<b>15,166,001.00</b>	<b>13,902,727.00</b>
<b>EXAMINATIONS</b>								
1. Examinations Fees	14,696,436.00	1,555,065.00	1,568,114.00	1,999,640.00	-	-	19,819,255.00	18,959,764.00
2. CAT Income	40,000,000.00	-	-	-	-	-	40,000,000.00	40,000,000.00
<b>Total (c)</b>	<b>54,696,436.00</b>	<b>1,555,065.00</b>	<b>1,568,114.00</b>	<b>1,999,640.00</b>	<b>-</b>	<b>-</b>	<b>59,819,255.00</b>	<b>58,959,764.00</b>
<b>OTHERS FEES</b>								
1. Medical & Student Welfare	14,696,436.00	1,555,065.00	1,568,114.00	-	-	-	17,819,615.00	17,042,791.00
2. Hostel (Room Rent)	38,210,731.00	4,043,168.00	4,077,097.00	9,998,200.00	-	-	56,329,196.00	53,878,122.00
3. Alumni	9,711,819.00	1,013,127.00	1,024,325.00	666,546.00	-	78,000.00	12,493,817.00	11,793,934.00
<b>Total (d)</b>	<b>62,618,986.00</b>	<b>6,611,360.00</b>	<b>6,669,536.00</b>	<b>10,664,746.00</b>	<b>-</b>	<b>78,000.00</b>	<b>86,642,628.00</b>	<b>82,714,847.00</b>
<b>Total A</b>	<b>1,057,594,127.41</b>	<b>107,589,289.67</b>	<b>107,952,538.42</b>	<b>151,257,441.00</b>	<b>528,000.00</b>	<b>19,071,000.00</b>	<b>1,443,992,396.50</b>	<b>1,383,333,377.00</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
Dr. Lakshmi Viswanathan  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

# INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

### Schedule-10-GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Plan			Total Plan	Non-Plan/ UGC	As on 31.03.2025	As on 31.03.2024
	Govt of India	UGC					
		Plan	Specific Schemes				
Balance brought Forward	1,180.00	-	-	1,180.00	-	1,180.00	1,180.00
Add: Receipts during the year	4,293,750.00	-	-	4,293,750.00	-	4,293,750.00	1,250,000.00
: Interest	-	-	-	-	-	-	-
Total	4,294,930.00	-	-	4,294,930.00	-	4,294,930.00	1,251,180.00
Less: Refund	1,180.00	-	-	1,180.00	-	1,180.00	-
Balance	4,293,750.00	-	-	4,293,750.00	-	4,293,750.00	1,251,180.00
<b>Less: Utilised for Capital Expenditure(A)</b>	-	-	-	-	-	-	-
Balance	4,293,750.00	-	-	4,293,750.00	-	4,293,750.00	1,251,180.00
<b>Less: Utilised for Revenue Expenditure(B)</b>	4,293,750.00	-	-	4,293,750.00	-	4,293,750.00	1,250,000.00
: Rectifications/Adjustments	-	-	-	-	-	-	-
<b>Balance C/F (C)</b>	-	-	-	-	-	-	<b>1,180.00</b>

(Amount in ₹)

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode  
Date : 30-06-2025

sd/-  
**Dr. Lakshmi Viswanathan**  
Chief Finance Officer



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE-11. INCOME FROM INVESTMENTS**

PARTICULARS	(Amount in ₹)			
	Earmarked/Endowment Funds		Other Investments	
	As on 31.03.2025	As on 31.03.2024	As on 31.03.2025	As on 31.03.2024
<b>1. Interest</b>				
a. On Government Securities	-	-	22,907,675.31	-
b. Other bonds/Debentures	-	-	-	-
<b>2. Interest on Term deposits</b>	180,180,254.99	26,434,199.04	-	-
<b>3. Interest accrued but not due on Term Deposits/Interest bearing advances to employees</b>	85,600,965.09	96,390,765.00	-	-
<b>4. Interest on Savings Bank Accounts</b>	30,545,476.64	2,857,070.00	-	-
<b>5. Others (Specify)</b>	-	-	-	-
<b>Total</b>	<b>296,326,696.72</b>	<b>125,682,034.04</b>	<b>22,907,675.31</b>	-
Transferred to Earmarked/Endowment Funds	296,326,696.72	125,682,034.04		
<b>Balance</b>	-	-	<b>22,907,675.31</b>	-

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr. Lakshmi Viswanathan**  
 Chief Finance Officer

Place : Kozhikode  
 Date : 30-06-2025

# INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

### SCHEDULE 12 - INTEREST EARNED

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
<b>1. On Savings Accounts with Scheduled Banks</b>	89,983,747.00	23,469,084.00
<b>2. On Term Deposits</b>		
a. Corpus Fund Investments- Term Deposits	169,954,106.72	349,590,075.36
b. Other Term Deposits	6,110,875.00	8,650,232.00
<b>3. On Loans</b>		
a. Employees/Staff-LTC Advance	8,077.00	-
b. Others	364.00	-
<b>4. On Debtors and other receivables</b>		
a. On KSEB deposit & others	239,690.00	15,939.00
b. Interest on Income Tax Refund	7,700,282.00	-
<b>TOTAL</b>	<b>273,997,141.72</b>	<b>381,725,330.36</b>

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode  
Date : 30-06-2025

sd/-  
**Dr. Lakshmi Viswanathan**  
Chief Finance Officer

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 13 - OTHER INCOME**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
<b>A. Income from Land &amp; Building</b>		
1) Licence Fee Guest House Charges	2,194,645.00	2,007,601.00
2) Rent Income	525,324.80	700,633.00
3) Accommodation in Guest House	954,025.92	762,579.65
<b>B. Others</b>		
1) Consultancy Income	5,543,208.51	11,813,173.71
2) Miscellaneous Receipts (Others)	2,247,478.08	1,916,757.94
3) Facilitation Charges	4,365,220.22	6,413,329.80
4) Bus fare receipts	214,200.00	235,800.00
5) Royalty Income	295,530.00	714,844.58
6) Application fee for Right to Information	110.06	220.27
7) Sale of scrap	374,988.09	1,012,182.40
8) Application fee staff recruitment	28,300.00	38,800.00
9) Creche Income	-	118,000.00
10) Library External Membership Fee (Inc)	38,148.91	51,669.36
11) Donation Received	35,055.00	-
11) Round Off	1.73	79.86
<b>TOTAL</b>	<b>16,816,236.32</b>	<b>25,785,671.57</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

Place : Kozhikode  
 Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 14 - PRIOR PERIOD INCOME**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
CAT Income -Prior Period	226,670.15	-
Prior Period Interest	111,725.00	-
Prior Period Income-Others	4,050,190.00	4,563,832.73
Prior Period Income PGPBL	-	-99,000.00
Prior Period Income-FPM	-	109.00
<b>TOTAL</b>	<b>4,388,585.15</b>	<b>4,464,941.73</b>

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode  
 Date : 30-06-2025

sd/-  
**Dr. Lakshmi Viswanathan**  
 Chief Finance Officer



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 15 - STAFF PAYMENTS & BENEFITS**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
Salaries and Wages	556,591,715.00	568,808,135.00
Allowances and Bonus	20,374,323.00	18,460,096.00
Contribution to PF	2,084,993.00	2,329,668.00
Staff Welfare Expenses	2,560,062.00	2,417,303.00
Retirement & Terminal Benefits	101,414,363.00	93,000,070.00
Leave Travel Concession Expenses	3,098,940.00	4,456,286.00
Medical Expenses	19,238,385.00	14,628,537.00
Children Education Allowances	3,902,234.00	3,850,725.00
Honararium	1,295,145.00	1,569,187.00
TA/DA Expenses	3,295,416.00	1,159,805.00
Other Staff Payments	8,610,977.00	8,884,361.13
<b>TOTAL</b>	<b>722,466,553.00</b>	<b>719,564,173.13</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
 Chief Finance Officer

Place : Kozhikode  
 Date : 30-06-2025

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

### SCHEDULE-15 A-EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Particulars	Pension	Gratuity	Leave encashment	Total
Opening Balance as on 01.04.2024	127,138,313.00	105,680,810.32	155,581,509.00	388,400,632.32
<u>Addition:</u>				
Interest on Fund	7,606,584.00	-	-	7,606,584.00
Capitalised value of Contributions Received from other organisations	-	-	-	-
<b>Total (a)</b>	<b>134,744,897.00</b>	<b>105,680,810.32</b>	<b>155,581,509.00</b>	<b>396,007,216.32</b>
Less: Actual Payment during the year (b)	4,660,384.56	-	8,310,402.00	12,970,786.56
Balance Available on 31.03.2025 c (a-b)	<b>130,084,512.44</b>	<b>105,680,810.32</b>	<b>147,271,107.00</b>	<b>383,036,429.76</b>
Provision required on 31.03.2025 as per Actuarial Valuation (d)	135,810,039.44	113,748,181.00	180,015,244.00	429,573,464.44
A. Provision to be made in the Current Year (d-c)	5,725,527.00	8,067,370.68	32,744,137.00	46,537,034.68
B. Contribution to New Pension Scheme	-	-	-	47,092,799.00
C. Medical Reimbursement to Retired Employees	-	-	-	-
D. Travel to Hometown on Retirement	-	-	-	-
E. Deposit Linked Insurance Payment <sup>1</sup>	-	-	-	-
<b>Total (A+B+C+D+E)</b>	<b>5,725,527.00</b>	<b>8,067,370.68</b>	<b>32,744,137.00</b>	<b>93,629,833.68</b>

**Note 1: Reconciliation of total amount of Retirement & Terminal Benefits as per Schedule 15 to total of Schedule 15A**

Total amount of Employees Retirement and Terminal Benefits as per Sch -15 A as above	93,629,833.68
Add: Payments of Leave Salary & Pension to employees on deputation directly debited to Income & Expenditure A/c	0.00
Add: Group Gratuity Insurance premium paid directly debited to Income & Expenditure A/c	7,181,134.00
Add: Provision for pension payable on court judgement	7,971,346.00
Add: Leave encashment on LTC	899,655.00
Less: Provision for Gratuity not routed through I & E A/c, since the liability is taken care by LIC	(8,067,370.68)
Less: Contributions Received from other organisations directly credited to Income & Expenditure Account	(200,235.00)
<b>Total amount of Employees Retirement and Terminal Benefits as per Sch -15 of Income and Expenditure A/c</b>	<b>7,784,529.32</b>
	<b>101,414,363.00</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr. Lakshmi Viswanathan**  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 16 - ACADEMIC EXPENSES**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
Direct PGP Expenses	208,785,376.47	320,941,072.68
Direct MDP Expenses	222,375,958.41	170,416,163.85
Direct FDP Expenses	1,892,532.00	1,842,790.00
Direct EPGP Expenses	469,226,633.28	374,497,329.42
DPM(Phd) Expenses	94,234,586.00	52,986,239.50
Research Expense	64,150,132.71	9,771,417.98
Academic Expenses - Kochi	56,766,473.61	27,070,925.27
PGP-LSM Expenses	22,250,036.31	11,666,624.50
PGP-Finance Expenses	27,287,130.51	14,412,983.00
PGP Business Leadership Exp	34,132,985.97	21,738,108.15
PhD (PT) Expenses	4,923,647.31	2,829,669.00
Akumen	1,709,747.00	1,887,809.00
Visiting Fellowship Expenses	1,813,919.00	573,052.00
Bachelor of Management Studies (BMS) Expenses	11,147.00	-
<b>TOTAL</b>	<b>1,209,560,305.58</b>	<b>1,010,634,184.35</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr. Lakshmi Viswanathan**  
 Chief Finance Officer

Place : Kozhikode  
 Date : 30-06-2025

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

### SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

#### SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

PARTICULARS	As on 31.03.2025	As on 31.03.2024
Electricity and Water Charges	53,075,958.91	52,085,012.63
Insurance Premium	1,232,195.00	1,936,981.00
Rent Rates and Taxes	471,648.08	1,212,313.67
Postage Expenses (General)	164,274.05	184,538.26
Telephone Expenses (General)	1,964,286.00	1,335,170.00
Printing and Stationery (General)	1,967,449.22	1,975,681.19
<u>Travelling and Conveyance</u>		
Travel Faculty	4,842,201.45	3,784,368.00
Travel-General	1,362,360.00	492,550.00
<u>Hospitality Expenses</u>		
Hospitality Expenses (Director)	291,897.53	194,262.00
Hospitality Expenses (General )	1,391,667.00	1,108,835.00
Audit Fee		
Professtional fee to Internal Auditors	450,448.80	451,063.72
Statutory Audit Fee	150,000.00	150,930.09
Legal and Professional Charges	4,066,427.18	4,170,998.85
Advertisement and Publicity (General)	2,384,908.67	7,204,143.37

*continued*

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr. Lakshmi Viswanathan**  
 Chief Finance Officer

Place : Kozhikode  
 Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES - Contd.**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
News Papers and Periodicals	221,831.00	230,851.00
BOG Meeting Expenses	2,873,461.29	3,118,541.17
Dispensary Expense(Others)	10,112,742.00	9,768,593.38
Delhi Office Exp	941,630.00	873,130.00
V Sat and Internet Charges	2,994,398.96	2,636,921.57
<u>Other Administrative Expenses</u>		
Institute Functions	1,150,738.81	2,320,345.81
Institutional Membership and Subscription	640,831.36	966,364.70
Institute Silver Jubilee Exp	-	-
Accreditation & Ranking Office - Expenses	10,316,149.87	8,031,143.12
Miscellaneous Exp	82,812.00	25,659.30
Corporate Social Responsibility	367,037.00	432,230.00
Sponsorship Expenses	-	340,213.40
Yuva Sangam phase 4 expenses	-	1,358,282.00
<u>Kochi Campus Expenses</u>		
Advertisement & Publicity-Kochi	543,211.00	1,101,242.00

*continued*

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
 Chief Finance Officer

Place : Kozhikode  
 Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES - Contd.**

PARTICULARS	As on 31.03.2025	As on 31.03.2024
Electricity & Water Charges - Kochi	761,493.15	592,558.00
Hospitality Expenses - Kochi	1,463,050.90	978,174.84
Institute Functions - Kochi	1,770.00	9,930.00
Miscellaneous Expenses - Kochi	11,242.00	13,751.60
News Paper & Periodicals - Kochi	26,570.00	26,385.00
Postage - Kochi	911,957.00	635,458.60
Printing & Satationery - Kochi	697,140.62	372,333.88
Rent Rates & Taxes - Kochi	8,187,177.08	7,526,884.19
Telephone Expenses - Kochi	110,524.12	205,951.00
V Sat and Internet Charges-Kochi	626,030.37	612,924.84
MGNF Admin Expenses(Kochi)	-	1,275,077.82
<b>TOTAL</b>	<b>116,857,520.42</b>	<b>119,739,795.00</b>

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode  
 Date : 30-06-2025

sd/-  
**Dr.Lakshmi Viswanathan**  
 Chief Finance Officer



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 18 - TRANSPORTATION EXPENSES**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
1. Vehicles(Owned by Educational Institution)		
Vehicle Running (P.O.L) Expenses	2,297,137.00	2,408,613.00
Vehicle Maintenance Expenses	958,534.00	902,271.73
Vehicle Insurance	251,588.00	213,250.00
2. Vehicles taken on lease/expenses	619,519.00	520,396.00
3. Kochi Conveyance Hire charges	1,017,372.00	811,442.00
<b>TOTAL</b>	<b>5,144,150.00</b>	<b>4,855,972.73</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

Place : Kozhikode  
 Date : 30-06-2025

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

### SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

#### SCHEDULE 19 - REPAIRS & MAINTENANCE

PARTICULARS	As on 31.03.2025	As on 31.03.2024
Civil Repairs and Maintenance	26,542,624.37	29,431,139.27
Furniture Repairs and Maintenance	537,451.68	287,044.22
Electrical Repairs and Maintenance	24,113,732.53	25,204,889.41
Repairs & Maintenance - Gymnasium Equipments	50,442.47	32,756.16
DG Set Maintenance Expenses	4,387,927.01	3,612,886.66
Consumables(IT) Expenses & Other Maintenance	1,640,217.70	1,550,762.42
Cable Charges (TV)	657,914.00	366,205.20
AMC for Equipments	25,390,057.79	15,274,441.78
Hostel Guest House Expenses	287,680.90	1,558,602.39
Campus Maintenance Expenses	81,876,721.19	82,825,852.99
WTP Maintenance Expenses	7,024,395.34	6,187,604.35
Forum for Living Rights (FLR) Expenses	399,226.01	305,596.48
<u>Kochi Campus Expenses</u>		
Housekeeping Consumables - Kochi	55,395.20	70,561.80
Consumables(IT) Expenses & Other Maintenance-Kochi	113,297.17	18,902.00
Civil Repairs & Maintenance (Kochi)	23,430.00	13,049.00
Electrical Repairs & Maintenance - Kochi	167,045.00	137,460.19
AMC - Kochi	824,813.06	995,908.00
Campus Maintenance Expenses - Kochi	3,769,611.93	3,573,468.00
Furniture Repairs & Maintenance (Kochi)	13,652.60	43,759.20
<b>TOTAL</b>	<b>177,875,635.95</b>	<b>171,490,889.52</b>

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode  
Date : 30-06-2025

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 20 - FINANCE COSTS**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
Bank Charges	121,340.47	73,992.42
Amortisation of Cost of Investment	1,116,634.00	-
Loss/Gain on Forex Transactions	865,714.64	-
<b>TOTAL</b>	<b>2,103,689.11</b>	<b>73,992.42</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
Dr. Lakshmi Viswanathan  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

### SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

#### SCHEDULE 21 - OTHER EXPENSES

	As on 31.03.2025	As on 31.03.2024
Interest paid on Service Tax / GST/IT TDS	2,498.00	4,494.00
Grant in Aid Expenses	4,293,750.00	1,250,000.00
Bad Debts Written Off	838,080.00	-
Capital WIP Written Off	3,306,416.00	-
Loss on sale of Fixed Assets	2,513,373.97	-
<b>TOTAL</b>	<b>10,954,117.97</b>	<b>1,254,494.00</b>

(Amount in ₹)

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode  
Date : 30-06-2025

sd/-  
Dr. Lakshmi Viswanathan  
Chief Finance Officer

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 22 - PRIOR PERIOD EXPENSES**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
Prior Period EPGP Expenses	527,750.00	404,732.00
Prior Period Expenses-Kochi	84,655.26	678,726.00
Prior Period - Admission Exp (PGP)	1,593,900.00	1,090,162.00
Prior Period- AMC Equipments	25,780.98	368,312.24
Prior Period-Civil Repair & Maintenance 18%	76,279.13	377,505.24
Prior Period -Electrical Repairs & Maintenance Exp. 18%	45,056.30	281,917.94
Prior Period - Electricity & Water Charges (Delhi)	42.00	2,482.00
Prior Period Expenses-Others	1,387,469.32	2,582,841.94
Prior Period-Postage Exp-EPGP	832.00	2,544.00
Prior Period-Printing & Stationery (Gen)	1,255.88	38,500.00
Prior Period -Rent Rates & Taxes	119,803.44	16,681.80
Prior Period-Statutory Audit Fee	11,225.21	65,310.00
Prior Period-Study Materials PGP	2,600,808.00	1,450,937.00
Prior Period-Travel Faculty	48,969.00	292,342.00
Prior Period-Travel FPM	6,115.00	1,500.00
Prior Period-Travel PGP VF	8,241.00	16,940.00
Miscellaneous Exp- Placement (Prior Period)	15,200.00	-
Prior Period - Admission Exp (PGP-FIN)	11,389.00	-
Prior Period - Admission Exp (PGP LSM)	282,318.00	-
Prior Period-AMBA Expenses	1,787,008.65	-
Prior Period- AMC for Equipments 18%	4,550,666.52	-
Prior Period Annual Conference Fund	17,833.00	-
Prior Period -Campus Maintenance Exps	2,534.00	-
Prior Period DG Set Maintenance Expense 18%	24,833.19	-
Prior Period Expenses (PGP)	477,725.00	-
Prior Period Expenses (PGP BL)	826,000.00	-
Prior Period - FDF	44,054.00	-

continued

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
 Chief Finance Officer

Place : Kozhikode  
 Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**



**SCHEDULE 22 - PRIOR PERIOD EXPENSES-Contd.**

PARTICULARS	As on 31.03.2025	As on 31.03.2024
Prior Period-Horticulture Expense	39,390.76	-
Prior Period-Hospitality Exp( MDP)	14,644.00	-
Prior Period Hostel Guest House Expenses	6,645.00	-
Prior Period International Conference(Institute Funding)	276,139.00	-
Prior Period International Immersion -PGP LSM	793,916.00	-
Prior Period Legal & Professional Charges	103,163.23	11,856.49
Prior Period Medical Expenses-Students	1,128.00	-
Prior Period-Medical Exp-Faculty	504.00	-
Prior Period Newspaper & Periodicals	600.00	-
Prior Period - PGP Orientation Exp	69,180.00	-
Prior Period - Placement Expenses (PGP-BL)	5,700.00	-
Prior Period -Printing & Stationery MDP	25,158.00	-
Prior Period-Printing & Stationery (PGP-BL)	794.00	-
Prior Period Research Expenses	3,200.00	-
Prior Period-Study Materials (FPM)	8,838.00	-
Prior Period-Study Materials (PGP-Fin)	67,914.00	-
Prior Period-Travel Phd (PT)	2,261.00	-
Prior Period-V Sat & Internet Charges	56,305.50	-
Yuva Sangam phase 4 expenses-prior period	49,358.00	-
Miscellaneous Exp General - Prior Period	-	20.00
Prior Period - Admission Exp (EPGP)	-	945.00
Prior Period - Admission Exp (PGP-BL)	-	421,982.00
Prior Period-Advertisement & Branding	-	654,248.46
Prior Period- AMC Equipments 18%	-	1,699,204.08
Prior Period AMC - Library	-	34,711.41
Prior Period-BOG Meeting Exp	-	13,164.00
Prior Period-Conveyance Charge Kochi	-	91,694.00

*continued*

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

Place : Kozhikode  
 Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**SCHEDULE 22 - PRIOR PERIOD EXPENSES-Contd.**

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
Prior Period-Creche Exp	-	41,182.00
Prior Period Expenses-CAT	-	540,462.89
Prior Period-FLR Expenses	-	8,983.00
Prior Period-Honorarium Exp	-	25,815.00
Prior Period Honorarium - Non Faculty	-	12,950.00
Prior Period Honorarium-Non Faculty(PGP-FIN)	-	240,000.00
Prior Period Honorarium (Visiting Faculty-PGP)	-	320,000.00
Prior Period-Hospitality (Admission)	-	36,608.00
Prior Period -Hospitality Expense-Director's Office	-	2,380.00
Prior Period-Hospitality Expense (Gen)	-	7,029.00
Prior Period Hospitality Exp-PGP	-	4,180.00
Prior Period-Hospitality Exp (PGP-BL)	-	9,498.00
Prior Period-IIMK Staff Welfare Expense	-	25,640.00
Prior Period -Institutional Membership and Subscription	-	47,911.00
Prior Period Insurance Premium	-	813,728.00
Prior Period Interest-Others	-	4,346.00
Prior Period-LTC ( Faculty)	-	3,208.00
Prior Period Marketing & Branding Expenses (PGP-BL)	-	826,000.00
Prior Period-Medical Expenses( Faculty)-Taxable	-	49,527.00
Prior Period -Medical Expenses( Non Faculty)-Taxable	-	586,517.00
Prior Period-Medical Exp-Non Faculty	-	21,696.00
Prior Period Misc. Expenses (PGP)	-	17,641.00
Prior Period-Online Examination Expenses (PGP)	-	706.00
Prior Period-PGP Alumni Activities	-	780.00
Prior Period- Printing & Stationery (EPGP)	-	6,254.00
Prior Period-Professional Fee to Internal Auditors	-	38,940.00
Prior Period-Scholarship Exp	-	300,000.00

continued

For and on behalf of the Board of Governors of the Institute

sd/-  
**Dr.Lakshmi Viswanathan**  
 Chief Finance Officer

Place : Kozhikode  
 Date : 30-06-2025

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

### SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

#### SCHEDULE 22 - PRIOR PERIOD EXPENSES-Contd.

PARTICULARS	(Amount in ₹)	
	As on 31.03.2025	As on 31.03.2024
Prior Period-Students Activity Exp	-	22,000.00
Prior Period-Study Materials (PGP-BL)	-	207,463.00
Prior Period-Telephone Exp( Gen)	-	11,800.00
Prior Period-Travel Admission	-	141,603.00
Prior Period-Travel Alummi	-	11,000.00
Prior Period-Travel EGP.	-	8,500.00
Prior Period-Travel General	-	3,468.00
Prior Period-Travel (IE)	-	4,940.00
Prior Period-Travel MDP	-	2,782.00
Prior Period-Travel PGP	-	20,580.00
Prior Period-Travel (PGP-Finance)	-	6,800.00
Prior Period- Travel (PGP-LSM)	-	900.00
Prior Period-Travel Placement Exp	-	1,700.00
Prior Period-Vehicle Insurance	-	414.00
Prior Period-Vehicle Maintenance Exp	-	7,892.00
<b>TOTAL</b>	<b>16,102,582.37</b>	<b>15,043,083.49</b>

For and on behalf of the Board of Governors of the Institute

sd/-  
Dr.Lakshmi Viswanathan  
Chief Finance Officer

Place : Kozhikode  
Date : 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

**SCHEDULE 23 – SIGNIFICANT ACCOUNTING POLICIES: -**

**1. BASIS FOR PREPARATION OF ACCOUNTS**

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated, following going concern concept and on accrual method of accounting. Accrual method of accounting has been followed as far as possible and the deviations are as stated therein.

**2. REVENUE RECOGNITION AND CHANGE IN THE ACCOUNTING POLICY**

- 2.1 Consultancy income is recognized on completion of the consultancy projects.
- 2.2 Total fee collection due for EPGP courses have been accounted as income in the books. Amount payable to the technical partner has been accounted as expenditure.
- 2.3 Income consists of prior period income of ₹ 43,88,585.15 (PY ₹44,64,941.73)
- 2.4 The Institute has changed its accounting treatment for Corpus Fund Investments. Previously, these were categorized under Investments (Schedule 6), with interest directly credited to the Corpus Fund. However, starting from the FY2023-24, to align with the Ministry of Education's prescribed format, Corpus Fund Investments are now classified as current assets (Schedule 7). Consequently, interest earned on these investments is now credited to the Income and Expenditure account.

Sd/-

**Dr. Lakshmi Viswanathan**  
**Chief Finance Officer**

**Place: Kozhikode**  
**Date: 30-06-2025**

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**



**3. EXPENSES**

- 3.1 The Board of Governors (BOG) approved the implementation of a Cumulative Professional Development Allowance (CPDA), effective April 1, 2024, during their meeting on January 20, 2024. This new allowance replaces the Faculty Development Fund (FDF) and Annual Conference Fund (ACF). Consequently, the accumulated provision of ₹6,89,564/- from the abolished FDF and ACF was written back into the books during the current financial year, covering amounts sanctioned for events scheduled for 2024-25, with any unutilized funds reversed after those events.
- 3.2 All expenses are recognized based on the accrual method of accounting, except for ₹1,61,02,582.37 (PY 1,50,43,083.49) in prior period expenses pertaining to FY 2023-24, which were not recognized in that fiscal year but were accounted for in FY 2024-25.

**4. INVESTMENTS**

- 4.1 All investments made by CPF trusts are long term investments.
- 4.2 The Institute's total investments amount to ₹7,95,11,55,177/- (PY ₹6,07,03,32,288.32). Of this, ₹2,85,10,00,000/- (PY ₹2,37,44,00,000/-) are held as short-term investments, comprising Earmarked Fund investments of ₹43,35,00,000/- (PY ₹2,07,44,00,000/-) (Ref Sch. 5), and Corpus Fund investments of ₹2,41,75,00,000/- (PY ₹15,00,00,000) (Ref Sch. 7).
- The remaining ₹5,10,01,55,177/- (PY ₹3,69,59,32,288.32) constitute long-term investments. These include ₹1,00,36,00,000/- (PY ₹1,42,00,50,000/-) of Corpus Fund investments in long-term bank fixed deposits (Ref.ch. 7), ₹71,91,83,366 (PY 0.00) of Corpus Fund investments in Government bonds (Ref Sch. 6), and ₹3,37,37,98,181 (PY ₹2,27,28,30,810.32) of earmarked funds in bank fixed deposits (Ref Sch. 5). Additionally, the Institute holds term deposits of ₹35,73,630 (PY ₹30,51,478/-) (Ref Sch. 7).
- 4.3 Investments are carried at their cost.

Sd/-  
**Dr. Lakshmi Viswanathan**  
Chief Finance Officer

**Place: Kozhikode**  
**Date: 30-06-2025**

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

**5. FIXED ASSETS AND CHANGE IN ACCOUNTING POLICY**

- 5.1 Fixed Assets of the Institute were originally acquired out of grants from Government of India and Government of Kerala. Fixed Assets acquired out of Earmarked/Sponsored Projects are booked as expenditure in concerned project account. Details of all Fixed Assets are shown in Schedule 4.
- 5.2 For acquisition of assets in addition to the entry for acquisition of asset, an equivalent amount is transferred from campus expansion fund to Depreciable Assets - (Capital Fund) which is shown in the corresponding Schedule 1 to the Balance Sheet. Similarly for purchase of fixed assets from earmarked funds , in addition to the entry for acquisition of asset, an equivalent amount is transferred from concerned earmarked fund to Depreciable Assets - (Capital Fund Project )
- 5.3 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental direct expenses related to acquisition of assets.
- 5.4 Fixed Assets constructed and put to use in Phase V campus has been capitalized as per the work completion certificate received from Dept. of Engineering on 31.03.2025.
- 5.5 Capital work-in-progress towards the work done in Phase V campus has been accounted based on the expenditure statement received from CPWD.
- 5.6 Profit/Loss on sale of fixed asset is separately accounted from this year onwards.

Sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

**Place: Kozhikode**  
**Date: 30-06-2025**

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

### SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025



#### 6. CAPITAL WORK IN PROGRESS

This represents expenditure incurred on incomplete construction projects. The expenditure on completed projects has been transferred to the relevant head of fixed assets and depreciation is provided on the same from the date the assets is put to use.

Architect fee paid in respect of works not fructified by the Institute under Phase V campus has been transferred to 'Capital work-in-progress written off' and debited in Income and Expenditure account ₹33,06,416/-. As per the provisions of the agreement with M/s. Urban Architecture Works, 20% of the estimated value has been recommended and paid as architectural consultancy charges.

#### 7. DEPRECIATION

7.1 Depreciation on fixed assets is provided on Straight line method, at the following rates

##### Tangible Assets:

1. Land	0.00%
2. Buildings	2.00%
3. Roads & Bridges	2.00%
4. Tube wells & Water Supply	2.00%
5. Sewerage & Drainage	2.00%
6. Electrical Installation and equipment	5.00%
7. Plant & Machinery	5.00%
8. Scientific & Laboratory Equipment	8.00%
9. Office Equipment	7.50%
10. Audio Visual Equipment	7.50%
11. Computers & Peripherals	20.00%
12. Furniture, Fixtures & Fittings	7.50%
13. Vehicles	10.00%
14. Lib. Books & Scientific Journals	10.00%

Sd/-  
Dr.Lakshmi Viswanathan  
Chief Finance Officer

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE****SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025****Intangible Assets (amortization):**

1. E-Journals	40.00%
2. Computer Software	40.00%
3. Patents and Copyrights	9years

7.2 Depreciation is provided for the whole year on additions during the year.

7.3 Where an asset is fully depreciated, it will be carried at a residual value of ₹ 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

7.4 Depreciation is taken to Income & Expenditure account to ascertain the total recurring expenditure in the first instance. Further the corresponding amount is reduced from the Depreciable Assets - (Capital Fund ) and Capital Fund (Fixed Assets-Projects) and is added back to the surplus, so that the surplus of income over expenditure is excluding the amount of depreciation.

7.5 Backlog depreciation is being charged wherever necessary, in case of fixed assets capitalized during the year, as per the certification from the Engineering Department.

Sd/-

**Dr. Lakshmi Viswanathan**  
**Chief Finance Officer**

**Place: Kozhikode****Date: 30-06-2025**

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**



**8. GOVERNMENT GRANTS / SUBSIDIES**

8.1 The Institute was originally financed by the Government of India and Government of Kerala for setting up its infrastructure. The Institute is in possession of 112.50 acres of land, out of which 75 acres of land was transferred to IIM by Government of Kerala free of cost in the year 1996. The remaining acres of land were purchased by the Institute through acquisition and its cost is shown as land value.

8.2 Institute has received ₹11.93,750/- for conceptualization of “Nurturing Future Leadership Programme” under the aegis of Malaviya Mission Teacher Training Programme (MMTTP) funded by Ministry of Education & ₹31,00,000/- under the Scheme of Promotion of Academic Research Collaboration (SPARC) from Ministry of Education during the current financial year. (Grant Income in PY ₹12,50,000/-)

**9. CORPUS FUND**

9.1 Institute was covered under the block grant scheme of Govt. of India from the year 2005-06 onwards and accordingly the entire surplus/deficit in the Income & Expenditure Account would be transferred to Corpus Fund. Depreciation would be charged against capital fund fixed assets/projects which will be separately created. This fund was originally created from Government grants and later on from corpus fund itself.

Net operating surplus after charging depreciation would be transferred from Income & Expenditure Account to the corpus fund.

Place: Kozhikode  
Date: 30-06-2025

Sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

**10. DESIGNATED/ EARMARKED FUND (Refer Sch.2)**

**10.1 Pension Fund**

The Institute was in receipt of letter no- CE/11/7-46A/16-17/IIMK/66 dt.31/05/2016 of C&AG. Institute has done actuarial valuation of the pension fund, as advised by PAC. Necessary provision as per report of actuarial valuation for the period ending 31.03.2025 has been made.

**10.2 Campus Go Green Fund**

This was created in 2015-16 and income and expenditure from/for agricultural products are transferred to Campus Go Green Fund.

**10.3 Alumni Fund**

As per BOG decision in its 106.15th meeting, a new fund has been opened during FY 2024-25 to accept contributions from IIMK alumni for fostering alumni activities.

**10.4 Staff Welfare Fund**

This was created as per the decision during 2012-13. This fund as suggested by the name is for the welfare of the staff of IIMK.

**10.5 Students Welfare Fund**

This was created during FY 2019-20. The fund is created for the welfare of students.

**10.6 Gratuity fund with LIC**

Institute has three Group Gratuity Cash Accumulation Policies with Life Insurance Corporation towards liability for gratuity payments. Premium paid/due for the year has been accounted as expenditure for the year. The value of the fund has been shown as an earmarked fund. Investment value of the fund has been shown as Institute's investment in Schedule 5.

**Sd/-**  
**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

**Place: Kozhikode**  
**Date: 30-06-2025**

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

### SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025

#### 10.7 Centers of Excellence

Institute had established seven centers of excellence, focusing on diverse areas of research and education in FY2023-24. An earmarked fund has been created during FY 2023-24 onwards for the activities of these centers. Some new centers have been added like 'India Japan Centre on climate and culture' during FY 2024-25 and an amount of ₹5,00,00,000/- has been allocated to it as per BGM 107.14 of 3rd August 2024. At present we have 7 Centers.

#### 10.8 IIMK Contributory Post-Retirement Medical Benefit Scheme(CPRMBS) Fund

The Board of Governors in its meeting held on 23 July 2022 has approved a post-retirement medical benefit scheme for the retiring employees of the Institute (BGM 99.11). Institute is maintaining a dedicated fund for implementing this scheme.

#### 10.9 Campus Expansion/Development Fund:

During the FY 2023-24 a new fund has been created for campus expansion/development activities as per BOG Meeting dated 14-10-2023. Any expenses incurred out of campus expansion fund will be transferred from this fund and credited to Depreciable Assets - (Capital Fund).

Separate bank accounts have been operating for all these earmarked funds during the current financial year.

sd/-  
Dr. Lakshmi Viswanathan  
Chief Finance Officer

Place: Kozhikode  
Date: 30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

**11 FOREIGN CURRENCY TRANSACTIONS**

Transactions denominated in foreign currency are accounted at the exchange rate prevailing on the date on which instruction is given to bank for transfer of funds. Difference between the rate at which actual transaction materializes and the rate at which original entry is made, is accounted as loss or gain on foreign transaction. The loss or gain on unsettled transactions on 31.03.2025 has been recognized in the books of accounts.

**12 RETIREMENT BENEFITS**

- 12.1 Actuarial valuation of the leave encashment benefit for the period ending 31.03.2025 has been completed and necessary provision been made based on the report submitted.
- 12.2 In respect of employees covered under the pension scheme the amount received from their previous employers towards discharge of their pension liability is taken to the pension fund account and invested suitably. However, as per court order dated 05.02.2025, the pension liability of one of the previous employees of the Institute became payable. This amount of liability was provided in the books during 2024-25. The relevant entries in the fund was made during 2025-26 after the liability was settled.
- Institute has created a fund for meeting the pension liability for employees covered under GPF scheme. The Institute is in receipt of letter no- CE/11/7-46A/16-17/11MK/66 dt. 31/05/2016 of C&AG. Institute has done actuarial valuation of the pension fund, as advised by PAC. Necessary provision as per report of actuarial valuation for the period ending 31.03.2025 has been made.
- 12.2 Gratuity fund with LIC: Institute has three Group Gratuity Cash Accumulation Policies with Life Insurance Corporation towards liability for Gratuity payments. Premium paid/due for the year has been accounted as expenditure for the year. The value of the fund has been shown as an earmarked fund. Investment value of the fund has been shown as Institute's investment in Schedule 5.

Sd/-

**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

**Place: Kozhikode****Date: 30-06-2025**

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

**13 STOCK OF CONSUMABLES, STATIONERY & OTHERS**

Expenditure on purchase of stationeries, consumables and other stores is accounted as revenue expenditure, except the value of closing stock held on 31<sup>st</sup> March 2025. Amount of closing stock is accounted by reducing the corresponding revenue expenditure on the basis of information obtained from departments. They are valued at cost following the FIFO method. Stock of undistributed Gold medals weighing 35.024 gms and sample Gold medals weighing 11 grams(approx.) have been brought back to accounts during the current year. These have been valued at the rate as on 31.03.2015 and 31.03.2011 respectively, since they were purchased prior to 2016 and 2012 respectively.

**14. TAXATION**

The Institute is registered under section 12A of Income Tax Act 1961. Tax deducted at source is shown as receivable in the books of accounts.

**15. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS**

The amount available against such funds are either invested with Banks for fixed term, or retained in Savings Bank Accounts.

Interest on such investments/ savings bank account are added to the respective funds and not treated as income of the Institution.

16. PY figures have been regrouped /reclassified, where ever necessary in order to compare with the current year figures.

Place: Kozhikode  
Date: 30-06-2025

Sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

**SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS: -**

<b>(I) CONTINGENT LIABILITIES</b>	
a). Claims against the institute not acknowledged as debts	- ₹16,30,63,565/- (PY ₹ ₹16,30,63,565/- )
In respect of:	
a. Bank guarantees given by/on behalf of the Institute (KSEB)	- ₹ 35,43,675/- (PY ₹ 35,43,675/-)
Letters of Credit opened by Bank on behalf of the Institute	- ₹NIL (PY NIL)
Bills discounted with Banks	- ₹NIL (PY.NIL)
b. Disputed demand in respect of:	
Income Tax	- NIL (PY.NIL)
Sales Tax	- NIL (PY NIL)
Service Tax	- ₹15,95,19,890/- (PY ₹15,95,19,890/-)
Municipal Taxes	- NIL (PY .NIL)
c. In respect of claims from parties for non – execution of orders, but Contested by the Institute	- NIL (PY NIL)

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

Place: Kozhikode  
Date: 30-06-2025

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

### SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025

b). As on 31.03.2025, Court cases filed against the Institute, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions.

#### **Arbitration cases with contractors**

- i) Institute have an arbitration case with M/s. Ray Constructions Limited w.r.t Construction of Campus Buildings (Phase III), upon which the sole arbitrator had awarded ₹ 98,30,669/- in favour of the contractor. Institute had decided to challenge the order before Dist.Court, Ernakulam upon filing an appeal, following which we have deposited ₹.42,10,469/- with the Court. Further legal proceedings are going on and judgment is awaited.
- ii) Institute have an arbitration case with M/s. Gold Finger Est. Pvt Ltd. w.r.t Interior furnishing & fit-out works in MDP Complex, upon which the sole arbitrator had awarded ₹ 1,14,65,800/- in favour of the contractor. Institute had decided to challenge the order before Commercial Court Ernakulam. Further legal proceedings are going on and judgment is awaited.

#### **Cases with former/present employees**

The suits filed by employees were establishment related viz promotions, increments, pay scales etc. The quantum of claim is not ascertainable.

Place: Kozhikode  
Date: 30-06-2025

Sd/-  
Dr. Lakshmi Viswanathan  
Chief Finance Officer

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

**(II) NOTES ON ACCOUNTS**

**1. CURRENT ASSETS, LOANS AND ADVANCES**

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet. The balance in current assets, loans and advances are subject to confirmation.

**2. FIXED ASSETS**

Additions in the year to fixed assets and the depreciation on those additions have been exhibited in Schedule 4.

**3. FOREIGN CURRENCY TRANSACTIONS**

Value of Imports Calculated on CIF Basis:

a) Capital Goods / Equipments

<u>Current Year</u>	<u>PY.</u>
NIL	NIL

Current Year

PY

Expenditure in foreign currency

a. Travel & Seminar fee for faculty

USD	30122.36	USD	12486.33
CAD	0.00	CAD	0.00
AUD	0.00	AUD	9408.40
EURO	65102.07		
GBP	16640.10		
CHF	3499.92		

Sd/-

**Dr. Lakshmi Viswanathan**  
Chief Finance Officer

**Place: Kozhikode**

**Date: 30-06-2025**

<p>b. Remittances and Interest payment to financial Institutions/Banks in foreign currency</p>	NIL	NIL	
<p>c. Other Expenditure:</p> <p style="padding-left: 20px;">Institutional Membership</p>	<p>USD 205.00</p> <p>GBP 0</p> <p>EURO 0</p>	<p>USD 11100.00</p> <p>GBP 16500.00</p> <p>EURO 20024.00</p>	
<p>Purchase of books, Journals, cases</p>	<p>USD 750900.10</p> <p>GBP 158868.20</p> <p>EURO 121716.00</p>	<p>USD 956022.06</p> <p>GBP 70418.46</p> <p>EURO 161061.15</p>	
<p>Softwares, CD ROMS, Simulation etc</p>	<p>USD 702896.52</p> <p>GBP 37723.00</p> <p>EURO 43210.06</p>	<p>USD 377520.01</p> <p>GBP 31237.20</p> <p>EURO 14926.65</p>	

Sd/-

**Dr. Lakshmi Viswanathan**  
Chief Finance Officer

**Place: Kozhikode**  
**Date: 30-06-2025**



**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE**  
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

Honorarium	USD	10088.23	USD	6031.50
	GBP	6591.94	GBP	1038.24
	EURO	2317.60	EURO	733.35
	CAD	286.97	CAD	0.00
	AUD	471.23	AUD	0.00
	JPY	75500.00		
Advertisement	USD	0.00	USD	8007.03
International Conference	GBP	84660.24	GBP	NIL
Others	USD	2503.18		
<u>Earnings:</u>		Fees from NRI Students	NIL	NIL

Sd/-  
**Dr. Lakshmi Viswanathan**  
Chief Finance Officer

Place: Kozhikode  
Date: 30-06-2025

## INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE

### SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025

4. Institute has taken a decision to implement Cumulative Professional Development Allowance (CPDA) from the financial year 2024-25 onwards, vide BOG minutes number 105.10 dated 20th January 2024. Institute also decided to abolish the Faculty Development Fund and Annual Conference Fund as per the same BOG.
5. The net savings / deficit as shown in the income and expenditure account is transferred to Corpus Fund.
6. During the current year, the Institute has made a provision of ₹ 3,27,44,137/-(PY ₹3,34,29,464/-) towards leave salary liability and ₹57,25,527/-(PY ₹1,19,19,882/-) towards pension liability as per the actuarial valuation as on 31.03.2025. An amount of ₹83,10,402(PY ₹1,12,10,736/-) has been paid to employees on cessation of service & encashment of earned leave and ₹46,60,276/-(PY ₹43,94,736/- )has been paid to employees as pension. Further an amount of ₹79,71,346/- payable to Dr.M.G.Sreekumar (Retired Employee) as per court order dated 05.02.2025 has also been provided in the books of accounts. The relevant adjustments in the pension fund has been made in FY 2025-26 when the actual payment has been made.
7. As the CPF accounts are owned by the members and not by the Institution, these accounts have been separated from the institution's accounts and separate statements of accounts have been attached. In respect of NPS accounts, contributions amounting to ₹8,03,41,538/-(PY ₹7,30,04,971/-) have been deposited to NSDL-CRA.

Sd/-

**Dr. Lakshmi Viswanathan**  
Chief Finance Officer

**Place: Kozhikode**  
**Date: 30-06-2025**

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE****SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2025**

8. The accounts heads of Faculty honorarium (PDF), Convocation expenses, Students activity expenses, Placement expenses and placement income have been apportioned to the relevant programme heads during the current year as different from PYs.
9. Unidentified bank receipts are shown under Unidentified Credits A/c.
10. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31-03-2025 and the Income and Expenditure Account for the year ended on that date.

Sd/-

**Dr. Lakshmi Viswanathan**  
**Chief Finance Officer**

sd/-

**LT. COL. M. Julius George (Retd.)**  
**Head-Admin & HR**

sd/-

**Prof. Debashis Chatterjee**  
**Director****Place: Kozhikode****Date: 30-06-2025**

**INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE EMPLOYEES PROVIDENT FUND TRUST**  
**BALANCE SHEET AS ON 31 MARCH 2025**

(Amount in ₹)

LIABILITIES	As on 31.03.2025		As on 31.03.2024		ASSETS		As on 31.03.2025		As on 31.03.2024	
<b>MEMBERS ACCOUNT</b>					<b>INVESTMENTS</b>					
Opening Balance	107,722,011.00				ICICI Bank- Term Deposits	2,000,000.00				
Add: 1) Subscription	5,730,817.00				Yes bank - term Deposits	5,293,182.00				
2) Interest Credited	5,960,921.00				8.28% GOI Bonds 2027 (CPF Investment)	40,000,000.00				
3) Amount transferred					Premium Paid on Purchase of Govt. Securities	1,372,646.00				
from previous employer	-				SBI Term Deposit	22,610,000.00				
					Birla Sunlife International Equity Fund	18,972.00				
Total	119,413,749.00							<b>71,294,800.00</b>		<b>94,997,154.00</b>
Less: Withdrawals/ Settlement										
Retirement settlement	23,468,303.00									
Withdrawal	2,549,421.00				<b>Loans and Advances</b>					
					Loans to Members/Staffs					<b>1,721,421.00</b>
					<b>INTEREST ACCRUED BUT NOT RECEIVED</b>					
<b>RESERVES AND SURPLUS</b>										
<b>A. GENERAL RESERVE A/c.</b>					Bank - F D	5,341,086.82				
Opening Balance	(1,344,355.11)				Bond	480,921.00				
Less: Amount Transferred from								<b>5,822,007.82</b>		<b>10,262,773.00</b>
Income & Expenditure A/c	218,948.16									
					<b>OTHER CURRENT ASSET</b>					
					IIMK					<b>101,506.00</b>
<b>B. CPF Forfeiture A/c.</b>					<b>CASH AT BANK</b>					
Opening Balance	842,978.16				State Bank of India SB A/c No...59494			<b>15,996,788.39</b>		<b>137,780.05</b>
Add: CPF forfeited during the current year	-				<b>TOTAL</b>			<b>93,113,596.21</b>		<b>107,220,634.05</b>
<b>TOTAL</b>										

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

sd/-  
**LT. COL. M. Julius George(Retd.)**  
Head-Administration & HR

sd/-  
**Prof.Debashis Chatterjee**  
Director

Place:Kozhikkode  
Date :30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT EMPLOYEES' PROVIDENT FUND TRUST, KOZHIKODE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

(Amount in ₹)

EXPENDITURE	As on 31.03.2025	As on 31.03.2024	INCOME	As on 31.03.2025	As on 31.03.2024
<b>To INTEREST</b>			<b>By INTEREST EARNED</b>		
credited to members	5,960,921.00	6,737,603.00	Fixed Deposit Account	4,193,930.16	
To Bank Charges	118.00	23.60	Income from Bonds	1,796,521.00	
Amortisation of Cost of Investment	235,354.00		Savings Bank Account	424,890.00	
				6,415,341.16	5,846,059.34
			By Round off	-	-
<b>To EXCESS OF EXPENSE OVER INCOME</b>					
transferred to Balance Sheet	218,948.16	(891,567.26)			
<b>TOTAL</b>	<b>6,415,341.16</b>	<b>5,846,059.34</b>	<b>TOTAL</b>	<b>6,415,341.16</b>	<b>5,846,059.34</b>

sd/-  
**Dr.Lakshmi Viswanathan**  
**Chief Finance Officer**

sd/-  
**LT. COL. M. Julius George(Retd.)**  
**Head-Administration & HR**

sd/-  
**Prof.Debashis Chatterjee**  
**Director**

Place:Kozhikkode  
 Date :30-06-2025

**INDIAN INSTITUTE OF MANAGEMENT EMPLOYEES' PROVIDENT FUND TRUST, KOZHIKODE**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**



Receipts		Payments	
Particulars	Amount	Particulars	Amount
<b>A. Contribution Received</b>			
Con 03.24	372,422.00	<b>A. Investments Made</b>	
Con 04.10+DA Arrears	350,295.00	Yes Bank	630,000.00
Con 05.24	353,774.00	GOI Bonds	41,608,000.00
Con 06.24	287,700.00	IndusInd Bank	11,200,000.00
Con 07.24	272,180.00		
Con 08.24	272,180.00	<b>B. Bank Charges</b>	118.00
Con 09.24	272,180.00		
Con 10.24	290,333.00		
DA arrears	292,326.00	<b>C. C P F A/cs settled/withdrawn</b>	
Con 11.24	292,326.00	Rajiv Varma	9,076,581.00
Con 12.24	294,328.00	Prof. Balooni	14,391,722.00
Con 01.25	-		
Con 02.25	295,780.00	<b>D. Withdrawals/ Loans</b>	
		Madhusoodan.V	828,000.00
Ins. Contribution	2,084,993.00		
<b>B. Interest received</b>			
From Savings Bank	424,890.00		
RBI Bonds	1,315,600.00		
TDS on accrued interest on FD	71,011.00		
Canara Bank FD	2,100,237.00		
Indian Bank FD	1,471,103.00		
IndusInd	338,135.34		
Federal Bank	5,135,130.00		
	10,856,106.34		
<b>C. Fixed Deposits Matured</b>			
Canara Bank	11,850,000.00		
Federal Bank	48,130,000.00		
Indian Bank FD	4,000,000.00		
Indus Ind Bank	12,925,000.00		
	76,905,000.00		
<b>TOTAL AMOUNT</b>	<b>93,491,923.34</b>	<b>TOTAL AMOUNT</b>	<b>77,734,421.00</b>
	<b>93,491,923.34</b>		<b>77,734,421.00</b>
<b>Opening Balance</b>	<b>239,286.05</b>	<b>Closing Balance</b>	<b>15,996,788.39</b>
<b>TOTAL AMOUNT</b>	<b>93,731,209.39</b>	<b>TOTAL AMOUNT</b>	<b>93,731,209.39</b>
	<b>93,731,209.39</b>		<b>93,731,209.39</b>

(Amount in ₹)

sd/-

Dr. Lakshmi Viswanathan  
Chief Finance Officer

Place: Kozhikkode  
Date : 30-06-2025

**Indian Institute of Management Kozhikode**  
**NPS TIER - I ACCOUNT**  
Balance Sheet as on 31 March 2025

Liabilities	Amount	Assets	Amount
<b>NPS Tier-I Account</b>		<b>NPS Tier-I Account</b>	
Opening Balance	-	Subscription and Contribution due for 3/24	-
Less: Sub. For 3/2023	-	Investment	-
Add: Sub+U Contribution	80,341,538.00	Interest Accrued but not due	-
Add: Interest Credited	-	Balance at Bank	-
Less: Transferred to NSDL	80,341,538.00		
Add: Sub+UC for 3/2024	-		
Excess of Income over Expenditure	-		
Balance as on 01.04.2023	-		
Add: During the Year	-		
<b>Total</b>	<b>-</b>	<b>Total</b>	<b>-</b>

(Amount in ₹)

sd/-  
**Dr.Lakshmi Viswanathan**  
Chief Finance Officer

sd/-  
**LT. COL. M. Julius George(Retd.)**  
Head-Administration & HR

sd/-  
**Prof.Debashis Chatterjee**  
Director

Place:Kozhikkode  
Date :30-06-2025

(Amount in ₹)

Expenditure	Amount	Income	Amount
Interest Credited to Subscribers Account	-	Interest Earned on Investment	-
Bank Charges	-	Less: Interest Accrued 31/03/24	-
Excess of Income over Expenditure	-	Interest Accrued but not due	-
<b>Total</b>	<b>NIL</b>	<b>Total</b>	<b>NIL</b>

sd/-  
Dr.Lakshmi Viswanathan  
Chief Finance Officer

sd/-  
LT. COL. M. Julius George(Retd.)  
Head-Administration & HR

sd/-  
Prof.Debashis Chatterjee  
Director

Place:Kozhikkode  
Date :30-06-2025

**Indian Institute of Management Kozhikode**  
**NPS TIER - I ACCOUNT**

**Receipts and Payments Account of New Pension Scheme for the year ended 31 March 2025**

(Amount in ₹)

RECEIPTS		PAYMENTS	
Particulars	Amt	Particulars	Amt
Opening Balance as on 01/04/2023	-	Investments :	
Own Subscription	33,475,689.00	Deposit to NPS a/c maintained by NSDL-CRA	80,341,538.00
Institute Contribution	46,865,849.00	Closing Balance as on 31/03/2024	-
<b>Total</b>	<b>80,341,538.00</b>	<b>Total</b>	<b>80,341,538.00</b>

Place:Kozhikkode  
Date :30-06-2025

sd/-  
Dr.Lakshmi Viswanathan  
Chief Finance Officer



## Indian Institute of Management Kozhikode

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balances			I. Expenses		
a) Cash Balance	-		a) Establishment Expenses	683,996,889.00	707,644,291.13
b) Bank Balance			b) Academic Expenses	1,209,560,305.58	1,010,634,184.35
i) In savings bank A/C	1,488,718,715.98	247,384,127.31	c) Administrative Expenses	116,857,520.42	116,489,948.59
			d) Transportation Expenses	5,144,150.00	4,855,972.73
			e) Repairs & maintenance Expenses	177,875,635.95	174,740,735.93
			f) Prior period Expenses	16,102,582.37	15,043,083.49
II. Grants Received			II. Payments against Earmarked/Endowment Fund (Other than payments against fixed assets purchase)	20,672,163.73	18,417,213.71
a) From Government of India	4,293,750.00	1,250,000.00			
III. Academic Receipts	3,377,443,698.50	2,953,751,622.92	III. Payments against Sponsored Projects/Schemes	133,065.01	-
IV. Receipts against Earmarked/Endowment Fund	7,214,586.17	7,335,428.00	IV. Payments against Sponsored Fellowship and Scholarship	-	-
V. Receipts against Sponsored Projects/Schemes	773,706.00	-	V. Investments and Deposits made		
			a) Out of Earmarked/Endowment Fund	3,363,900,000.00	1,975,000,000.00
			b) Out of own funds (Investment others)	720,300,000.00	-
VI. Receipts against Sponsored Fellowship and Scholarship			VI. Term Deposit with Scheduled Banks	3,086,373,630.00	1,431,300,000.00
VII. Income on Investments from			VII. Expenditure on Fixed Assets		
a) Earmarked/Endowment funds	296,326,696.72	125,682,034.04	a) Fixed Asset	185,089,591.84	201,110,733.01
b) Other Investments	22,907,675.31	-	b) Capital Work in progress	76,926,878.00	59,806,110.00
VIII. Interest received on			VIII. Other payments including statutory payments	5,283,303.11	1,328,486.42
a) Bank Deposit	176,064,981.72	358,240,307.36			
b) Loans and Advances	7,948,413.00	15,939.00	IX. Refund of Grants	1,180.00	-
c) Savings Bank Account and others	89,983,747.00	23,469,084.00	X. Deposits and Advances	-	(119,865,785.06)
IX. Investment encashed	3,993,650,000.00	1,624,494,000.00	XI. Other Payments	28,250,250.54	-
X. Term deposit with Scheduled Banks encashed	1,303,051,478.00	1,636,419,551.00	XII. Closing Balances		
XI. Other Income including Prior period Income	21,169,766.47	30,250,613.30	a) Cash Balance		
XII. Deposits and Advances	230,098,297.15	1,500.00	b) Bank Balance		
			i) In Savings bank A/c	1,323,178,366.47	1,488,718,715.98
XIII. Miscellaneous Receipts including Statutory Receipts					
XIV. Any other receipts		76,929,483.35			
<b>TOTAL</b>	<b>11,019,645,512.02</b>	<b>7,085,223,690.28</b>	<b>TOTAL</b>	<b>11,019,645,512.02</b>	<b>7,085,223,690.28</b>

sd/-  
Dr. Lakshmi Viswanathan  
Chief Finance Officer











भारतीय प्रबंध संस्थान कोषिककोड

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